

New Academic Program Workflow Form

General

Proposed Name: Real Estate

Transaction Nbr: 00000000000062

Plan Type: Minor

Academic Career: Undergraduate

Degree Offered:

Do you want to offer a minor? N

Anticipated 1st Admission Term: Sprg 2021

Details

Department(s):

ARCH

DEPTMNT ID	DEPARTMENT NAME	HOST
1005	School of Landscape Architecture and Planning	N
2523	Planning	Υ

Campus(es):

MAIN

LOCATION	DESCRIPTION
TUCSON	Tucson

Admission application terms for this plan: Spring: Y Summer: N Fall: Y

Plan admission types:

Freshman: Y Transfer: Y Readmit: Y Graduate: N

Non Degree Certificate (UCRT only): N

Other (For Community Campus specifics): N

Plan Taxonomy: 04.1001, Real Estate Development.

Program Length Type: Program Length Value: 0.00

Report as NSC Program:

SULA Special Program:

Print Option:

Diploma: Y Minor in Real Estate

Transcript: Y Minor in Real Estate

Conditions for Admission/Declaration for this Major:

Current U of A undergraduate students may pursue a minor and have it recognized on their transcript at graduation. Students interested in pursuing a minor should consult their academic advisor and meet with a CAPLA advisor to declare the minor and to ensure that an appropriate set of courses is taken. Minor requirements appear on the degree audit once the minor is added. Courses taken for the minor may not count toward both the major and the minor. Students should contact their academic advisor for more information. To earn credit for the minor, students must an average of 2.75 GPA in minor specific courses. Courses taken for the minor may not count toward both the major and the minor.

Requirements for Accreditation:

NA. No accrediting body.

Program Comparisons

University Appropriateness

Presently, the U of A offers a Masters of Real Estate Development program both in-person and on-line. Where there are more than 1000 recent graduates of undergraduate programs in the commercial real estate industry (and scores more in residential brokerage), there is a noticeable gap and demand for undergraduate focused real estate coursework. With growing demand from students and strong support from the regional real estate community, the proposed minor is poised to meet both student and employer demand. Moreover, with the Built Environment as a strong pillar of the new strategic plan, the proposed minor hews closely to it and aligns teaching and research with the long-term vision of success at the U of A.

Arizona University System

NBR	PROGRAM	DEGREE	#STDNTS	LOCATION	ACCRDT
1	Real Estate		0	Arizona State Univ -	N
	Minor			Tempe	

Peer Comparison

The proposed RE Minor is guite similar in design, content, and goals to minors at both the University of Florida and the University of Washington--two world class programs. Students in each minor, including ours, are challenged to engage the basic contours of the residential and commercial real estate industries and markets. They also have opportunities to develop the analytical skills both in core and elective courses that will help them to create value across an array of job and firm typologies. With respect to requirements, each of the three minors is similar in terms of the minimum number of hours required and logistics for declaration and minimum grade point averages within minor coursework. The principal difference between our minor framework of our peers is that we prescribe a tighter list of required courses. In part, this represents our unique blend of courses and faculty. It also represents the fact that our RE program is relatively young. Where the other two programs have existed for quite some time, have a deeper roster of faculty teaching in the space, and have very strong institutional partnerships that sustain them, we are only just beginning to develop and nurture these here. These differences are not expected to manifest in terms of student success. We anticipate that the high quality course designs and instructors at the University of Arizona will be able to urge students towards satisfying their intellectual curiosities and creating terrific professional opportunities.

Faculty & Resources

Faculty

Current Faculty:

INSTR ID	NAME	DEPT	RANK	DEGREE	FCLTY/%
22085077	James Marian	2523	Adj. Lect.	Master Real	30.00
				Est Dev	
10701203	Gary Pivo	2523	Professor	Doctor of	10.00
				Philosophy	
22061992	Arthur Nelson	2523	Professor	Doctor of	20.00
				Philosophy	

Additional Faculty:

No additional faculty are anticipated.

Current Student & Faculty FTE

DEPARTMENT	UGRD HEAD COUNT	GRAD HEAD COUNT	FACULTY FTE
2523	0	30	10.23

Projected Student & Faculty FTE

	UGRD HEAD COUNT GRAD HEAD COUNT FACULTY FTE				GRAD HEAD COUNT				
DEPT	YR 1	YR 2	YR 3	YR 1	YR 2	YR 3	YR 1	YR 2	YR 3
2523	25	49	71	67	74	82	10.23	10.23	10.23

Library

Acquisitions Needed:

None anticipated.

Physical Facilities & Equipment

Existing Physical Facilities:

With average class sizes envisioned in the 20-30 student range for most courses and and average of 50 students for the Principles of Real Estate course, the existing classroom facilities at CAPLA are adequate with respect to size, capacity, and technology for each of the core courses. Where the additional electives are all existing courses, the adequacy of those existing facilities attendant to the delivery of the courses is not under threat. To the extent that enrollments in the minor grow substantially beyond levels anticipated in the proposal, CAPLA has a limited number of spaces that could accommodate larger classes and would need assistance from the broader university to create successful learning spaces for the minor core courses.

Additional Facilities Required & Anticipated:

None anticipated.

Other Support

Other Support Currently Available:

The School of Landscape Architecture and Planning has several full-time and part-time staff members who devote their time to all programs in the school:

Administrative Assistant: Works immediately under the director and handles course management and scheduling; Promotion and Tenure packets; travel authorizations and disbursement vouchers for faculty; event coordination; and other administrative duties for the school as they arise.

Program Coordinator - Laura Jensen, MLA: Provides a wide variety of administrative support for all school programs.

Assessment Coordinator - Kelly Eitzen Smith, PhD: Collects program and student data and oversees and coordinates the assessment of all programs in the school for outside accrediting bodies as well as for internal University of Arizona program assessment.

Student worker: The programs in the school share a work-study student who works 20 hours per week, and is available to provide assistance with organizational and office related tasks as needed.

CAPLA staff:

CAPLA has three undergraduate advisors and one graduate coordinator to support students.

Senior IT Manager - Lucas Guthrie and Senior IT Support Analyst - Adam

Katz: Manage and maintain CAPLA's IT infrastructure and equipment and manage student IT staff.

Business office staff: Assistant Dean of Finance and Administration - Simon White: Focuses on business development and identifying funding sources necessary to meet the college and university missions. Simon has worked at the University of Arizona for 15 years in a variety of departments holding financial and business positions.

Analyst, Data and Financial - Jeff Guba, MBA: Provides CAPLA with various types of reports relating to financial and student data. He also provides critical analysis support relating to a range of business areas (i.e. accounting).

Accountant: Provide support to the CAPLA community relating to accounting, human resources, and other important business areas. Development and Alumni Relations staff: Development Director: Directs and manages the identification, qualification, cultivation, and solicitation of major individual, corporate, and foundation prospects in support of CAPLA.

Director of Alumni and Community Engagement: Develops and maintains relationships with CAPLA alumni and donors by organizing alumni and scholarship events, maintaining contact with alumni and donors through newsletters and direct communication. Kay is the main point of contact for CAPLA alumni.

Marketing Manager: Works in conjunction with the dean, associate dean, directors, faculty, program coordinators, and other related staff in the coordination of marketing and promotional materials and efforts. Recruitment Coordinator: Responsible for college-wide student recruitment efforts.

Associate Dean for Research and Academic Affairs - Barbara White Bryson, EdD, FAIA: Coordinates promotion and tenure activities, holds research workshops, oversees building operations, and manages studio and office assignments for students, faculty, and staff. These individuals work well as a team committed to all programs in the college. Dean Nancy Pollock-Ellwand, who holds degrees in Landscape Architecture (BLA), Architecture (MA), and Planning (PhD), the college and the school are well supported and staffed, thus ensuring the attainability of program mission and goals.

Other Support Needed over the Next Three Years:

None anticipated.

Comments During Approval Process

6/3/2020 3:56 PM LJOHNSON

Comments

Approved.

6/9/2020 1:16 PM LAURAH

Comments

Looks to be a very appealing new option for students.

6/30/2020 6:50 PM SCARLSON

Comments

uploaded revised Additional Information form, per email from Laura Jensen.

6/30/2020 6:50 PM SCARLSON

Comments

Approved.



NEW ACADEMIC PROGRAM-STANDALONE UNDERGRADUATE MINOR ADDITIONAL INFORMATION FORM

I. MINOR DESCRIPTION

The purpose of the Real Estate minor is to prepare undergraduate students to create and sustain value across multiple types of firms within the real estate industry. The four-course core builds fundamental skills at the beginning of a student's trajectory of study in the minor and provides an opportunity for application at its end. The core provides introductions to major concepts, strategies, and empirical analytical techniques in residential and commercial real estate. It also confronts major issues in the property markets including sustainability and resilience. The electives in the curriculum facilitate student curiosity in topics complementary subject areas. Real Estate minor core course faculty are award winning thought leaders who have significant experience and history of engagement with both real estate research and practice. Students who complete the minor will be prepared to work at a variety of real estate firms across an array of sizes and asset classes. Students will master skills demanded by the market place and learn from practitioners through cases, presentations, projects, and networking events. They will be prepared to take state level real estate sales licensing exams and will have the opportunity to pursue Argus Certification.

Additional Information: The minor is designed to provide students with a set of core real estate knowledge and coursework that can be paired with recommended electives both in and out-side of the College of Architecture, Planning, and Landscape Architecture (CAPLA), the home of the Masters in Real Estate Development Program. The recommended electives help students to explore and combine additional real estate and real estate adjacent courses from their home colleges, from with CAPLA, or other coursework for which they meet the pre-requisites or admissions requirements. The objective of this format is to facilitate the integration of the technical skillsets from real estate and the built environment (a University strategic plan pillar area) into students' educational pathways. Students will be permitted to double-dip on their minor electives in such a way that they can easily explore real estate and acquire specific conceptual and analytical skills as part of their path to graduation and employment.

II. NEED FOR THE MINOR/JUSTIFICATION- provide market analysis data or other tangible evidence of the need for and interest in the proposed minor. This might include results from surveys of current students, alumni, and/or employers or reference to student enrollments in similar programs in the state or region. Curricular Affairs can provide a job posting/demand report by skills obtained/outcomes of the proposed minor. Please contact Martin Marquez to request the report for your proposal.

Over the last six years, evidence of demand for a real estate minor comes from three sources: 1) enrollment in PLG 476: The Land Development Process and RED 401/501: Introduction to Real Estate Finance; 2) requests to enroll in upper division MRED courses by second and third year students; and 3) engagement with the student Commercial Real Estate Club. Speaking to the first signal, enrollment in the Land Development process has been consistent in the 25-30 student range with the vast majority of students coming from outside the MRED program. Similarly, the Introduction to Real Estate Finance has drawn 30-50% of its enrollment from fourth year undergraduate students for the last several years. Complementary with the enrollment figures are consistent signals from across the university from second and third year students wishing to enroll in MRED courses. Approximately 10 students from Engineering, Business/Economics, and Geography regularly request permission to take 500 level MRED courses. Finally, the CRE Club is a ~60-member organization whose presidents have, over the last several years, reported that most, if not all, club members would enroll in (or would have enrolled in) a real estate minor if such a systematic approach to real estate coursework was available at the undergraduate level. During a recent lecture to the club, 60+ students confirmed that message to an MRED faculty member. Indeed, a database created by the CRE Club indicates that there are more than 1,000 University of Arizona graduates working in commercial real estate.

These informal demand signals are congruent with evidence from the formal analyses conducted by the Office of Curricular Affairs relative to jobs in the real estate development sector both in Arizona and nationally. This work indicates strong present employment demand. Additionally, these analyses suggest the potential of significant employment growth over time at both geographies (see Appendix B for Validate Reports). Important for consideration is the alignment of potential enrollment in the minor with existing and projected job demand. In Arizona, for example, there were ~3,700 job listings related to real estate development in the last year and this sector is projected to grow. It would be untenable to expect each of the Arizona state universities to be able to service that demand alone; which is a signal the minor will serve the market in a positive fashion.

Additional evidence speaking to the need for this program comes from local and regional employers and business owners. The attached letters offer insight into the desirability of students with real estate and other adjacent related knowledge who

can add value immediately into real estate firms. This suggests that students with majors in urban and business-related fields and a minor fit the needs of modern real estate firms (see Appendix C).

Together, these signals suggest that there is consistent demand for undergraduate focused real estate coursework. When that coursework linked together in the form of a minor, it would provide additional value to students as a recognized pathway to enhance existing majors such as Economics, Finance, Marketing, Mining, Civil Engineering, Urban & Regional Development, and Sustainable Built Environments.

In this context, we propose the Real Estate Minor to meet demand and to help curious and ambitious students to gain skills and capacity to add value across and array of firms and jobs.

MINOR REQUIREMENTS— complete the table below by listing the minor requirements, including minimum number of credit hours, required core, electives, and any special requirements. Note: information in this section must be consistent throughout the proposal documents (comparison charts, curricular/assessment map, etc.).

Minimum total units required	18
Minimum upper-division units required	15
Total transfer units that may apply to minor	6
List any special requirements to declare/admission to this minor	Meet with individual & CAPLA advisors to declare, Min 2.75
(completion of specific coursework, minimum GPA, interview,	in core
application, etc.)	
Minor requirements. List all required minor requirements including	RE Minor Core (15 hours):
core and electives. Courses listed must include course prefix, number,	 (New) RE 3XX: Introduction to Real Estate
units, and title. Mark new coursework (New). Include any	RED 407: Survey of Responsible RE Development
limits/restrictions needed (house number limit, etc.). Provide	RED 401: Introduction to Real Estate Finance
email(s)/letter(s) of support from home department head(s) for	RED 476: Land Development Process
courses not owned by your department.	RED 498: Professional Projects in Real Estate
	RE Minor Electives (at least 3 hours):
	*Please see Section IV for elective list.
Internship, practicum, applied course requirements (Yes/No). If yes, provide description.	Yes, RED 498: Professional Projects in Real Estate. RED 498 provides students with the chance to apply the skills and knowledge gained in required and elective minor courses to a professional practice exercise sponsored by a real estate firm. The course asks students to analyze a real estate development or investment opportunity and to provide professional advice to a client/within firm executive. Local firms will provide feedback to the student and to the program to create double loop learning outcomes.
Additional requirements (provide description)	N/A
Any double-dipping restrictions (Yes/No)? If yes, provide description.	No, minor coursework may double dip with other electives, minor, or certificate requirements. Courses taken for the minor may not count toward both the major and the minor.

IV. CURRENT COURSES—using the table below, list all existing courses included in the proposed minor. You can find information to complete the table using the <u>UA course catalog</u> or <u>UAnalytics</u> (Catalog and Schedule Dashboard> "Printable Course Descriptions by Department" On Demand Report; right side of screen). If the courses listed belong to a department that is not a signed party to this implementation request, upload the department head's permission to include the courses in the proposed minor and information regarding accessibility to and frequency of offerings for the course(s). Upload letters of support/emails from department heads to the "Letter(s) of Support" field on the UAccess workflow form. Add rows to the table, as needed.

Course prefix and number (include cross- listings)	Units	Title	Course Description	Pre- requisites	Modes of delivery (online, inperson, hybrid)	Typically Offered (F, W, Sp, Su)	Dept signed party to proposal? (Yes/No)
RED 401	3	Introduction to Real Estate Finance	The focus of this course is the analysis of capital formation in commercial real estate and examination of the tools real estate investors use to make investment decisions. The course includes sections on capital sources, investor concerns and hurdles, data sources, investment fundamentals and tools, discounted cash flow modeling, and pre-tax equity distributions for a range of	None	In Person/hybrid	S	Yes

RED 476	3	Land Development Process	A case-oriented approach to site selection, rezoning, financing, architectural design, economic feasibility, and other facets of the land development process.	None	In Person/hybrid	F	Yes
RED 407	3	Survey of Responsible Real Estate Development	There is an interest in assuring that real estate development of the future is more socially, environmentally, and economically responsible than in the past. Emerging research shows that responsible real estate development can produce competitive short-term and superior long-term financial returns. This introductory course will review sweeping changes occurring in real estate development.	None	In Person/hybrid	F	Yes
RED 498	3	Professional Projects in Real Estate	This course provides an opportunity for Master of Real Estate Development students to engage in a culminating experience involving a substantive project which demonstrates a synthesis of learning including broadly comprehensive knowledge of a disciple, its methods, and processes. The student will	RED 401, RED 476	In Person/hybrid	S	Yes

			produce a report and presentation.				
Recommended CAPLA Electives							
SBE221	3	History of the Built Environment	The study of the history of the built environment provides a general understanding on how human societies have adapted the form of the built environment to their unique cultural, political, economic, climatic, and environmental challenges across time	None	In Person	F	Yes
SBE 301	4	Intro to Design Thinking	This course introduces students to the essential methods of visual communication and ordering systems through a series of interrelated exercises. Techniques such as investigative sketching, freehand drawing, and digital design communication are considered in relation to their potential to reveal the world around us with a heightened sense of awareness.	None	In Person	S	Yes
PLG/RED 421	3	Placemaking & Urban Form	This course will introduce students to the fundamental concepts of urban design and urban form and the role these	None	In Person/hybrid	F&S	Yes

			play in placemaking in cities, towns and suburbs. The course will cover the work of urban design theorists, variables that impact a community's sense of place, challenges and opportunities in modern city design, and methods to design more livable and sustainable cities.				
RED 409	3	Due Diligence & Entitlements	This course provides students a review of the legal principles that inform and regulate the due diligence and entitlement process that is the basis of every successful real estate transaction.	None	In Person/hybrid	F	Yes
RED 415	3	Construction & Project Management	The objective of the course is to introduce real estate development students, and those from other majors and programs, to construction management as a component of the real estate development process. The course will introduce students to the fundamentals of building construction, project budget estimation, project management, scheduling, and project leadership. The course will focus both case analyses	None	In Person/hybrid	F&S	Yes

RED 485	3	Foundations of Economics for Planning and RE Development	and discussions of best practices. This is a core course that focuses on suite of economic approaches that broaden planners' and developers' ability to make informed economic decisions from the perspective of the public sector.	None	In Person/hybrid	F	Yes
Recommended Electives Non- CAPLA			SCCIUI.				
ALC 410	3	Entrepreneurial Leadership in Agriculture and the Life Sciences	This course is an exploration of the principles and practices of entrepreneurial leadership, and the application of such principles and practices within agricultural and rural communities, the cooperative Extension system, educational organizations and systems, agricultural agencies at the local, state, and federal levels, and agricultural enterprises and life sciences industries. Emphasis is placed on the knowledge and skills required to effectively lead change within and across organizations, communities,	None	In-Person	S	No

			and settings that intersect the agricultural and life sciences fields.				
ALC 411	3	Principles and Applications of Organizational Innovation	This course provides an introduction to the principles and practices central to organizational innovation and leadership. Frameworks and methods for designing, developing, and implementing innovation within agricultural organizations and industrial settings and environments will be explored. The overarching goal of the course is to equip students with the perspective and skill base necessary to be leaders of innovation and change within agricultural organizations that extend across educational, public, governmental, and industrial settings and environments.	None	In-Person	F	No
ALC 422	3	Communicating Knowledge in Agriculture and the Life Sciences	Principles and processes of knowledge diffusion and methods of transferring appropriate technology to user/clientele groups. Communicating effectively within organizations.	None	In Person	F	No
CE 381	3	Construction Engineering Management	Provide an opportunity to develop an enhanced understanding of construction	*Elective Specific	In Person	F&S	No

			industry and practices in preparation to contribute to construction firms, project management consultants, and owners upon graduation and to improve project delivery by understanding linkages between design and construction.				
CE 482	3	Construction Project Planning, Scheduling, and Control	Develop an enhanced understanding of construction project planning, scheduling, execution, and control in preparation to contribute to construction firms, project management consultants, and owners upon graduation. Topics include network scheduling, critical path method, resource allocation, cost control, software applications to scheduling, and contract documents.	*Elective Specific	In Person	F & S	No
CE 483		Construction Cost Estimating	Develop an enhanced understanding of quantity take-off and cost estimating of construction resources including materials, labor, and equipment. Skills and knowledge of cost estimating will provide preparation for builders and designers to contribute to construction	*Elective Specific	In Person	F & S	No

			firms, project management consultants, and owners upon graduation. Topics include: types of cost estimates; budget estimates; preconstruction services estimates; quantity take-off; self-performed work estimates; subcontractor work estimates; and bid preparation.				
ECON	301	Micro Economic Analysis & Applications	The objective of this course is to familiarize you with core microeconomic foundations that will allow you to understand how various economic forces and phenomena emerge, how alternative economic institutions functions to allocate resources, how individuals and enterprises can best position themselves in various types of economic environments, and how government policy and external factors affect economic outcomes and welfare.	*Elective Specific	In Person	F	No
ECON	331	Macro Economic Analysis & Policy	The purpose of the class is to provide students with a firm understanding of the structure and workings of the macroeconomy; how macroeconomic variables such	*Elective Specific	In Person	F	No

FINI	204	Dool Estato	as national income, the price level, the unemployment rate, and interest rates are determined in various macroeconomic environments; and how government policies and the financial system can impact macroeconomic performance	*Flootive	On Line	F/S	No
FIN	304	Real Estate Principles	FIN 304 Real Estate Principles is a practical seminar that covers real estate essentials including choosing real estate investment property, financing real estate investments, tax implications of real estate, managing real estate, and analyzing the real estate market. This is a webbased course, which means that students must be self-directed to be successful in mastering course requirements.	*Elective Specific	On-Line	F/S	No
FIN	460	RE Finance	Investment analysis of real estate. Sources and costs of financing. Secondary markets and government programs.	*Elective Specific	In Person	F &S	No
GEOG	379	Urban Growth & Development	Location patterns in urban areas and processes of growth; historical development of U.S. cities, rent theory, housing markets, commercial and	*Elective Specific	In Person	F&S	No

			industrial location, the role of transportation, urban finance, New Urbanist planning and sustainable development concepts.				
GEOG	453	Locational Analysis	Industrial location theory and location factors, consumer travel behavior and market areas, geography of economic impacts, location of public facilities.	*Elective Specific	In Person	F	No
GEOG	454	Regional Analysis	Regionalization and geographic scale; spatial variation and well-being and development; multiplier analysis; demographic-economic models; theories of regional growth; regional policy.	*Elective Specific	In Person	S	No
POL	483	Urban Public Policy	Analysis and discussion of social, economic, and political problems and proposed solutions in changing urban environments.	*Elective Specific	In Person	F	No

Note: Additional coursework outside of recommended electives to be reviewed and approved by CAPLA advisors and faculty.

V. NEW COURSES NEEDED – using the table below, list any new courses that must be created for the proposed program. If the specific course number is undetermined, please provide level (ie CHEM 4**). Add rows as needed. Is a new prefix needed? If so, provide the subject description so Curricular Affairs can generate proposed prefix options.

Course prefix and number (include cross-listings)	Units	Title	Course Description	Pre- requisites	Modes of delivery (online, in- person, hybrid)	Status*	Anticipated first term offered	Typically Offered (F, W, Sp, Su)	Dept signed party to proposal? (Yes/No)	Faculty members available to teach the courses
(New) RED 301	3	Introduction to Real Estate	Introduction to Real Estate is an introductory course that provides students interested in the property market introduction and exposure to its vocabulary, economic forces, regulatory and environmental frameworks, capital markets, and transaction processes. By the end of the course, students will be able to: Identify, define, and utilize foundational real estate vocabulary; distinguish	None	In Person	A	Yes	F & S	Yes	Yes

between forms of			
property			
description,			
ownership,			
transaction, and			
liability issues			
germane to each;			
identify, define,			
and demonstrate			
the role of			
regulation in the			
real estate			
markets; identify			
and describe			
factors shaping			
estimates of			
property value;			
identify and			
describe factors			
influencing the			
lending process			
and the debt			
markets; and			
communicate			
about real estate			
both visual and			
written formats.			
Completion of the			
course will			
prepare students			
well to take state			
real estate sales			
licensing courses			
if they choose to			
pursue such a			
pathway.			

^{*}In development (D); submitted for approval (S); approved (A)

Subject description for new prefix (if requested). Include your requested/preferred prefix, if any: RED

VI. FACULTY INFORMATION- complete the table below. If UA Vitae link is not provided/available, attach a short CV (2-3 pages) to the end of the proposal or upload to the workflow form. UA Vitae profiles can be found in the UA directory/phonebook. Add rows as needed. Delete the EXAMPLE rows before submitting/uploading. NOTE: full proposals are distributed campuswide, posted on committee agendas and should be considered "publicly visible". Contact Pam Coonan and Martin Marquez if you have concerns about CV information being "publicly visible".

Faculty Member	Involvement	UA Vitae link or "CV attached"
Core Course Faculty		
James B. Marian, CCIM, MRED	Teach: RED 3XX, 401, 498	CV Attached
Gary Pivo, Ph.D.	Teach: RED 476	CV Attached
Arthur C. Nelson, Ph.D.	Teach: RED 401, 485	CV Attached

VII. STUDENT LEARNING OUTCOMES AND CURRICULUM MAP—describe what students should know, understand, and/or be able to do at the conclusion of this minor. Work with Office of Instruction and Assessment to create a curricular map using Taskstream. Include your curricular map in this section (refer to Appendix A for sample Curriculum Map generated using Taskstream).

SIX CORE LEARNING OBJECTIVES

- 1. Define, distinguish, and utilize real estate terminology and concepts effectively;
- 2. Articulate the inter-dependency of space users, creators, and regulators in the real estate market;
- 3. Produce effective analyses using a variety of data and empirical techniques;
- 4. Critically evaluate various types of empirical models used in real estate practice;
- 5. Apply techniques and methods from coursework to analyze real estate opportunities and strategies—integrating critical social, environmental, and economic forces therein; and
- 6. Effectively communicate about the results of analytical models in prose, rhetoric, database, and visual formats.

Curriculum Map:

Real Estate Minor Curriculum MapCourses and Activities Mapped to Real Estate Minor

			Outc	ome		
	Outcome 1: Terminology Define, distinguish, and utilize real estate terminology and concepts effectively.	Outcome 2: Interdependency Articulate the interdependency of space users, creators, and regulators in the real estate market.	Outcome 3: Analysis Produce effective analyses using a variety of data and empirical techniques.	Outcome 4: Model Evaluation Critically evaluate various types of empirical models used in real estate practice.	Outcome 5: Integration Apply techniques and methods from coursework to analyze real estate opportunities and strategies, integrating critical social, environmental, and economic forces therein.	Outcome 6: Communication Effectively communicate the results of analytical models in prose, rhetoric, database, and visual formats.
Courses and Learning Acti	vities					
RED 301 Final Exam	Α					
RED 401 Final Assignment			А	А	А	А
RED 498 Final Project		А	А	А	А	А
RED 498 Project Presentations		А	А	А	А	А
Legend: I Intr	oduced P	Practiced A	Assessed	I/P Introduced	/Practices P/A	A Practiced/Assessed

VIII. ASSESSMENT PLAN FOR STUDENT LEARNING- using the table below, provide a schedule for program assessment of intended student learning outcomes 1) while students are in the program and 2) after completion of the minor. Add rows as needed.

Learning Outcomes	Sources(s) of Evidence	Assessment Measures	Data Collection Points
Define, distinguish, and utilize real	RED 301	Final Exam	4 Test Series & End of Course
estate terminology and concepts			
effectively			
Articulate the inter-dependency of	RED 498	Final Presentation & Project	End of Course
space users, creators, and			
regulators in the real estate market			
Produce effective analyses using a	RED 401	Final Assignment	End of Course
variety of data and empirical			
techniques	RED 498	Final Presentation & Project	End of Course
Critically evaluate various types of	RED 401	Final Assignment	End of Course
empirical models used in real			
estate practice	RED 498	Final Presentation & Project	End of Course
Apply techniques and methods	RED 401	Final Assignment	End of Course
from coursework to analyze real			
estate opportunities and	RED 498	Final Presentation & Project	End of Course
strategies—integrating critical			
social, environmental, and			
economic forces therein			
Effectively communicate about the	RED 401	Final Assignment	End of Course
results of analytical models in			
prose, rhetoric, database, and	RED 498	Final Presentation & Project	End of Course
visual formats			

^{*}Note: Produced in collaboration with I. Novodvorsky, Ph.D.

**Additional Note: With help from the CAPLA Program Assessment Coordinator, Kelly Smith, Ph.D., we will survey RE Minor students immediately prior to graduation on their self-assessment of skills and the extent to which they believe they have met the learning objectives. This data will be used for long-term trend analysis.

IX. ANTICIPATED STUDENT ENROLLMENT-complete the table below. What concrete evidence/data was used to arrive at the numbers?

5-YEAR PROJECTED ANNUAL ENROLLMENT								
1 st Year 2 nd Year 3 rd Year 4 th Year 5 th Year								
Number of	Number of 25 49 71 71 71							
Students	Students							

Data/evidence used to determine projected enrollment numbers:

- Student interactions with Commercial Real Estate Club
- Student interactions with Commercial Real Estate Club
- Historical enrollment in PLG 476: Land Development Process
- Historical student interactions vis-a-vis enrolling in 500 level MRED classes
- X. ANTICIPATED MINORS AWARDED- complete the table below, beginning with the first year in which minors will be awarded. How did you arrive at these numbers? Take into consideration departmental retention rates.

PROJECTED MINORS AWARDED ANNUALLY					
	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year
Number of Minors	0	25	49	71	71

Data/evidence used to determine number of anticipated minors awarded annually:

- Student interactions with Commercial Real Estate Club
- Historical enrollment in PLG 476: Land Development Process
- Historical student interactions vis-a-vis enrolling in 500 level MRED classes

Budget models attached for consideration and review.

PROGRAM DEVELOPMENT TIMELINE- describe plans and timelines for 1) marketing the minor and 2) student recruitment activities.

Post-Degree Approval: Immediate

- Add program description and major information to CAPLA web page
- Development of marketing materials in coordination with CAPLA marketing staff, faculty and UA Marketing and Brand Management
 - o Google Ad-words
 - Web banner ads
 - o Social media campaigns through main UA and CAPLA channels
 - o Collateral/print materials for distribution
- Undergraduate Recruitment Coordinator and Advising Team to begin educating prospective students about RE minor program:
 - NACAC/RMACAC HS Recruitment fairs
 - o High school/community college visits & fairs
 - o High school & Transfer Advisor/Counselor visits and info sessions
 - o Non-degree seeking/partner programs, student major info sessions
- UA Admissions Recruitment training
- Engage with local real estate brokers, development, and investment firms to increase awareness of program
- Provide opportunities for prospective students to learn about real estate through firm visits and engage with alumni from the Masters of Real Estate Development (MRED) program
- Electronic trade journal and professional association program announcement American Real Estate Society, American Real Estate and Urban Economics Association, Pension RE Association, Urban Land Institute, Realtor.com, and others.

Post-Degree Approval: Ongoing

Distribute printed/digital marketing material to:

- Recruitment Coordinators, Admissions Counselors, Program coordinators and advisors for distribution across campus
- Traditional (physical) and digital billboards across campus (i.e., student union, library resource centers and student recreation centers)
- Update dynamic CAPLA webpage content to include student work and student outreach activities

- Continued engagement with local firms to increase awareness of program and maintain professional-student relationships and engagement activities.
- Job Fair participation
- Firm Visits/Alumni professional engagement

Student Recruitment: In-person recruitment efforts, beginning Fall 2020 and Spring 2021:

- On-Campus:
 - o Presentations to relevant general education classes and to undeclared students by current BLA/MLA faculty and MLA students.
 - o Host brown-bag, Lunch-n-Learns or other similar information sessions at the college for interested current students.
 - o Invite interested students to community events hosted or supported by the program, encouraging interaction with the current student population and faculty.

• Off -Campus:

- Make presentations to high schools and community colleges with a focus on resident student retention. Consider sending current students from related programs as ambassadors.
- o Provide training and information to UA International recruiters about program.
- o Elementary engagement and outreach through community events (ie: STEM Fairs, HS classroom visits)
- o Participate in college fairs across Arizona and the nation highlighting the strength of our program.
 - NACAC/RMACAC HS Recruitment fairs
 - High school/community college visits & fairs
 - High school & Transfer Advisor/Counselor visits and info sessions

Other Recruiting Notes

- Non-degree seeking/partner programs, student major info sessions
- UA Admissions Recruitment training/updates
- Assess recruitment efforts at the end of recruitment cycle to determine efficacy and create plan for following semester.
- Manage student prospects through UA Admissions to communicate with inquiries; and
- Track students through admissions pipeline from inquiry to application to matriculation.

XI. DIVERSITY AND INCLUSION-describe how you will recruit diverse students and faculty to this minor. In addition, describe retention efforts in place or being developed in order to retain students.

The real estate minor at the University of Arizona will serve as a vehicle to shine light on and address issues of diversity and inclusion in the residential and commercial real estate markets. It will build on the successful efforts of the in-person MRED program which has benefitted immensely from a focus on inclusive excellence. Students representing Native American, LGBTQ, Asian American, White, Latino, African American, Women, Jewish, Christian, International, and other communities have graduated the MRED program and, in the process, profoundly elevated the quality of discourse and student success outcomes. Moreover, each student has excelled after graduating. Together, they form a core community on which the real estate minor will draw for support and engagement.

Also shaping this conversation are industry mandates about sustainability that suggest a new focus on diversity and inclusion efforts within real estate firms and their portfolios. Recent guidance from BlackRock, one of the largest asset managers in the world, informed clients that the firm will screen all investments through the lenses of people, planet, and profit. Among many positive changes this portends, it will help require the real estate market to incorporate a greater diversity of

perspectives from a wider array of communities and voices.

The real estate minor will prepare students to contribute to this critical and evolving conversation by immersing them in it; providing them with opportunities to gain skills that create and sustain value over the long-term.

In this context, the real estate minor has several inclusive excellence related goals germane to both recruitment and retention. The following goals seek to expand the conversation about real estate on campus and to create excellence through diversity.

- 1. Utilize and integrate partnerships with the diverse population of University of Arizona MRED and other program graduates to support coursework, materials, cases, and presentations:
- 2. Utilize and integrate partnerships with local and regional firms to support coursework, materials, cases, and presentations;
- 3. Systematically present cases, strategies, and material that demonstrate the literature, science, and potential of diversity, inclusion, and sustainability in the property markets:
 - a. Current MRED faculty created and continue to be research and thought leaders in Responsible Property Investing, an area of study focusing on human and environmental dimensions of real estate investment
 - b. With cities creating more than 80% of global gross domestic product and the home to most of the world population, it is imperative to present diversity of people, jobs, industries, ideas, and communities as a sufficient condition for market functionality and success; and
 - c. Demonstrate how firms are putting these ideas into practice via case presentations and analyses.
- 4. Create scholarships and permanent sources of funding to support inclusive excellence efforts:
 - a. Student scholarships (e.g., tuition, fees, books, and stipends)
 - b. Student projects
- 5. Create opportunities for students and faculty to engage with industry thought leaders from multiple community types who have harnessed inclusive excellence to create value for themselves and for their clients:
 - a. Actively recruit (i.e., pay for travel/lodging) these thought leaders to present cases and participate in discussions; and
 - b. Foster opportunities in and outside of class to engage with the conversations these thought leaders begin.

These goals will build upon existing program success at the University of Arizona –success that can be leveraged for recruitment and marketing purposes. Successful pursuit of these goals will also generate momentum that can help recruit

more widely (e.g., with scholarships, job placements, and engagement).

With respect to retention, the minor will have strong student and faculty advising from the core faculty and staff housed within the College of Architecture, Planning, and Landscape Architecture. These faculty and staff work well together presently and have a 100% retention rate in the in-person MRED degree. While it should be expected that retention will be lower in the undergraduate minor, experience suggests that advising, social connections between students, and high-quality connections to practitioners and faculty also play a role in student retention. The faculty and staff associated with the minor within CAPLA commit to providing the same quality approachability, connectivity, and practitioner engagement from the MRED program. Additional staffing at the college level within CAPLA is expected to help ensure consistent levels of advising and student enrollment and course management. By committing to the inclusive excellence and with our industry partners, this promises to be a winning combination.

Appendix:

- 1. VALIDATE Reports from Office of Curricular Affairs
- 2. Budget Model
- 3. CVs of Core Faculty
- 4. Letters of Support



SCHOOL OF LANDSCAPE ARCHITECTURE AND PLANNING

Architecture East – 75A 1040 N Olive Rd. PO Box 210075 Tucson, AZ 85712-0075

Ofc: 520-621-1004 Fax: 520-621-8700

capla.arizona.edu

April 28, 2020

To Whom It May Concern:

I approve of the use of the following courses for the proposed School of Landscape Architecture and Planning program minor, Real Estate Development, and enthusiastically support its creation.

- ECON 301: Micro Economic Analysis & Applications
- ECON 331: Macro Economic Analysis & Policy

Thank you for your consideration.

Sincerely,

Andreas Blume

Department Head, Economics



SCHOOL OF LANDSCAPE ARCHITECTURE AND PLANNING

Architecture East – 75A 1040 N Olive Rd. PO Box 210075 Tucson, AZ 85712-0075

Ofc: 520-621-1004 Fax: 520-621-8700 capla.arizona.edu

April 28, 2020

To Whom It May Concern:

I approve of the use of the following courses for the proposed School of Landscape Architecture and Planning program minor, Real Estate Development, and enthusiastically support its creation.

- CE 381: Construction Engineering & Management
- CE 482: Construction Project Planning, Scheduling, & Control
- CE 483: Construction Cost Estimating

Sant.

Thank you for your consideration.

Sincerely,

Dominic Boccelli

Department Head, Civil and Architectural Engineering and Mechanics



Drew Sanderford <sanderfordua@gmail.com>

Real Estate minor courses

2 messages

Mars, Matthew M - (mmars) <mmars@arizona.edu>

Fri, Apr 3, 2020 at 2:37 PM

To: "Sanderford, Andrew R - (sanderford)" <sanderford@arizona.edu>

Dear Drew,

Please accept this note as documentation of my enthusiastic support of including the following courses that I currently teach through the AETI department: ALC 410, 411, and 422.

Best wishes in launching the minor! Matt

Matthew M. Mars, PhD Associate Professor, Leadership and Innovation Director, Career Center College of Agriculture and Life Sciences The University of Arizona mmars@arizona.edu

Drew Sanderford <sanderford@email.arizona.edu>

Fri, Apr 3, 2020 at 2:38 PM

To: "Mars, Matthew M - (mmars)" < mmars@arizona.edu>

Received.

Tremendous thank you!

[Quoted text hidden]

Drew Sanderford, PhD Associate Professor of Real Estate & Planning University of Arizona

Sanderford@email.arizona.edu

1 of 1 4/3/20, 3:00 PM



ENR2 Building Tucson, AZ 85721-0137 Tel: (520) 621-1652 Fax: (520) 621-2889

May 1st 2020

To Whom It May Concern:

I approve of the use of the following GEOG courses for the proposed School of Landscape Architecture and Planning program minor, Real Estate Development, and we are pleased to support its creation.

CAPLA Recommended Electives

PLG/GEOG 302 Intro to Sustainable Development

Non-CAPLA Recommended Electives

GEOG 305	Economic Geography
GEOG 371	Principles and Practices of Regional Development
GEOG 471	Problems in Regional Development
GEOG 379	Urban Growth & Development
GEOG 456	The American City

Thank you for your consideration.

Sincerely,

Diana Liverman

Stara liveman

Director, School of Geography and Development, University of Arizona





School of Government & Public Policy 315 Social Science P.O. Box 210027 Tucson, AZ 85721-0027 Tel: (520) 621-7600

Fax: (520) 621-7000 Fax: (520) 621-5051 http://sgpp.arizona.edu

May 4, 2020

To Whom It May Concern:

I approve of the use of the following courses for the proposed School of Landscape Architecture and Planning program minor, Real Estate Development, and enthusiastically support its creation.

POL 483: Urban Public Policy

Thank you for your consideration.

Edella Schlage

Sincerely,

Edella Schlager, Director

School of Government and Public Policy





DEPARTMENT OF FINANCE

McClelland Hall, Room 315R PO Box 210108

Tucson, Arizona 85721-0108 Tel: 520-621-7554 Fax: 520-621-1261 finance@eller.arizona.edu

To Whom It May Concern:

I approve of the use of the following courses for the proposed School of Planning and Landscape Architecture program minor, Real Estate Development, and enthusiastically support its creation.

• FIN 304: Real Estate Principles

• FIN 460: Real Estate Finance

Where some courses such as FIN 460 require specific prerequisite course sequences we request that the applicants include language in final curricular description materials that disclaims something like, "To enroll in any non-CAPLA elective, students must meet all necessary college admissions, enrollment, and course prerequisite requirements."

Thank you for your consideration.

Sincerely,

Richard Sias

Department Head, Finance

Urban Land Institute Arizona 5090 N. 40th Street Suite 210 Phoenix, AZ 85018

March 23, 2020

Dean Nancy Pollock-Ellwand College of Architecture, Planning, & Landscape Architecture University of Arizona 1040 N. Olive Rd. Tucson, AZ 85719

Dear Dean Pollock-Ellwand,

On behalf of the members of Urban Land Institute (ULI) Arizona, I am excited to hear of your plan to create a minor in Real Estate at the University of Arizona (U of A). I offer our full support for the proposal. It is complementary to our mission and will contribute vibrancy and welcome new talent into our real estate economy.

The mission of the Urban Land Institute is, "to provide leadership in the responsible use of land and in creating and sustaining thriving communities worldwide." We have members in 95 countries around the world and create space to create and discuss, "ideas, information, and experience among local, national, and international industry leaders and policy makers dedicated to creating better places." At present, students in your Masters of Real Estate Development program participate in our programs and events. For example, students regularly our Trends Day program. Further, graduates have joined the Young Leaders group and benefitted greatly from mentoring during the early stages of their careers. It has been a terrific partnership that helps amplify students' professional success pathways. We look forward to the next phase.

With a minor, we are excited to help grow the success of the students even more broadly. Our members across real estate are pleased to know there will be students graduating from the U of A with the range of skills described in your minor proposal. These students will be in demand in the job market and provide new energy and innovative thinking to firms operating Arizona real estate market and beyond. We are all excited about the potential here and look forward to creating a better built environment together.

Sincerely,

Gerri Lipp, Executive Director ULI Arizona

To Whom It May Concern,

For more than eight years, the Tucson commercial real estate (CRE) community has embraced the Masters of Real Estate Development (MRED) Program at the College of Architecture, Planning & Landscape Architecture (CAPLA). Some of our real estate executives have graduated with the MRED degree. Others of us have had the privilege (and fun) of being guest lecturers in the MRED Program. We have also hired quite a few MRED graduates.

CAPLA's students and faculty have a standing invitation to have lunch with the Southern Arizona CCIM Chapter every month, and attend the Pima County Real Estate Research committee meetings. Some of us select CAPLA students for internship programs and student Board positions.

The CRE industry is a strong driver of our Tucson economy. All of the undersigned associations and CRE executives know what CAPLA can and will do to help train future real estate executives who will, in turn, propel the Tucson and State economy into the next decade.

We all strongly support the introduction of an undergraduate real estate minor through CAPLA. We know CAPLA's instructors and professors have the passion and the desire to work with U of A undergraduates. We believe real estate related degree programs fulfill a real need in our community, for both the students and the businesses that employ them.

We respectfully request that the University of Arizona approve CAPLA's request to offer a minor in real estate. Thank you for your consideration.

Respectfully submitted,

Please see the attached list of Supporters



Drew Sanderford <sanderfordua@gmail.com>

[EXT]NEW-Minor in Real Estate at the U of A

8 messages

James Marian <jbm@ccim.net>

Mon, Apr 6, 2020 at 1:55 PM

To: Randy Rogers <Randy@tucsonrealtors.org>, amber@tucsonchamber.org, Allyson Solomon <allyson@mpaaz.org>, mark@markirvin.com, "James T. Lavery (work)" <jamestlavery@outlook.com>, Sara Baker <sbaker@bakerpeterson.com>, Andy Seleznov <andy@larsenbaker.com>, mkbappraiser@comcast.net, George Larsen <george@larsenbaker.com>, kasser@halualoa.com, David Mehl <dmehl@cottonwoodproperties.com>, "Humberto S. Lopez" <chafufu@aol.com>, breuter@picor.com, Jane McCollum <jane@marshallfoundation.com>, Donald Semro-Tom Warne <jlinvestments@aol.com>, Stephen Bus <sbus@upcampusproperties.com>, "Schorr, Andrew" <ASchorr@Irrc.com>, Patty McCallister <rmccallister@mccompanies.com>, Rob Caylor <Rob@caylor.net>, Dean Cotlow <Cotlow@cotlow.com>, Paul Kraft <Paulkraft@theclovercompany.com>

Cc: Drew Sanderford <sanderford@email.arizona.edu>, "Marian, James Brian - (jbmarian)" <jbmarian@email.arizona.edu>

External Email

Fellow Real Estate Executives,

This week MRED Professor Drew Sanderford and I plan to submit a formal request to the University of Arizona seeking approval to introduce a Minor in Real Estate. This Minor will be available to ALL students at the University. It may come as a surprise, but the only real estate degree currently offered by the U of A is CAPLA's Master's of Real Estate Development (MRED). We believe a strong show of industry support will help us obtain approval. Please read the attached letter and if you choose to support us, please cut and paste the **bold** statement below and reply back to me. PLEASE MAKE SURE THAT YOUR CONTACT INFORMATION IS INCLUDED IN YOUR REPLY. Feel free to call me at 403-5132 with any questions or concerns. Thank you for your consideration!! Jim

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

James B. Marian CCIM, MRE
Chapman Lindsey Commercial Real Estate Services LLC
7411 East Tanque Verde Road
Tucson, Arizona 85715
520.747.4000 x 106 (o)

520.403.5132 (m)



MREDminorSUPPORTletter2020.doc 39K

Amber Smith <amber@tucsonchamber.org>

Mon, Apr 6, 2020 at 2:27 PM

To: James Marian <jbm@ccim.net>, Randy Rogers <Randy@tucsonrealtors.org>, Allyson Solomon <allyson@mpaaz.org>, "mark@markirvin.com" <mark@markirvin.com>, "James T. Lavery (work)" <jamestlavery@outlook.com>, Sara Baker <sbaker@bakerpeterson.com>, Andy Seleznov <andy@larsenbaker.com>, "mkbappraiser@comcast.net" <mkbappraiser@comcast.net>, George Larsen <george@larsenbaker.com>, "kasser@halualoa.com" <kasser@halualoa.com>, David Mehl <dmehl@cottonwoodproperties.com>, "Humberto S. Lopez" <chafufu@aol.com>, "breuter@picor.com" <jlinvestments@aol.com>, Stephen Bus <sbus@upcampusproperties.com>, "Schorr, Andrew" <a>Schorr@Irrc.com>, Patty McCallister <rmccallister@mccompanies.com>, Rob Caylor <Rob@caylor.net>, Dean Cotlow <Cotlow@cotlow.com>, Paul Kraft <Paulkraft@theclovercompany.com> Cc: Drew Sanderford <sanderford@email.arizona.edu>, "Marian, James Brian - (jbmarian)" <jbmarian@email.arizona.edu>, Michael Guymon <mguymon@tucsonchamber.org>

External Email

The Tucson Metro Chamber wholeheartedly supports the University of Arizona expanding its degree programs to include a Minor in Real Estate. Real estate and land use is a significant industry in Tucson and having "home grown" students graduate with a degree directly relevant to a major local industry would be impactful and supports the Chamber's efforts to retain more UA graduates.

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.



Amber Smith • President & CEO

amber@tucsonchamber.org • TucsonChamber.org

Tucson Metro Chamber • 212 E. Broadway Blvd. • Tucson, AZ 85701



UPDATED DAILY COVID-19 **NEWS & RESOURCES**











Mission: Champion an environment where your business thrives and our community

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image001.png

Ross McCallister <rmccallister@mccompanies.com>

Mon, Apr 6, 2020 at 2:40 PM

To: James Marian <jbm@ccim.net>, Randy Rogers <Randy@tucsonrealtors.org>, "amber@tucsonchamber.org" <amber@tucsonchamber.org>, Allyson Solomon <allyson@mpaaz.org>, "mark@markirvin.com"

- <mark@markirvin.com>, "James T. Lavery (work)" <jamestlavery@outlook.com>, Sara Baker
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- <mkbappraiser@comcast.net>, George Larsen <george@larsenbaker.com>, "kasser@halualoa.com"
- <kasser@halualoa.com>, David Mehl <dmehl@cottonwoodproperties.com>, "Humberto S. Lopez"
- <jane@marshallfoundation.com>, Donald Semro-Tom Warne <jlinvestments@aol.com>, Stephen Bus
- <sbus@upcampusproperties.com>, "Schorr, Andrew" <ASchorr@Irrc.com>, Rob Caylor <Rob@caylor.net>, Dean
 Cotlow <Cotlow@cotlow.com>, Paul Kraft <Paulkraft@theclovercompany.com>
- Cc: Drew Sanderford <sanderford@email.arizona.edu>, "Marian, James Brian (jbmarian)"
- <ibmarian@email.arizona.edu>

External Email

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.





Ross A. McCallister, Jr.

Principal 520-209-1630 o

520-790-0408 f

520-404-3400 m

MC Companies

2920 N. Swan Ste 207

Tucson, Arizona 85712

<u>rmccallister@mccompanies.com</u> | www.mccompanies.com











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From: James Marian <jbm@ccim.net> Sent: Monday, April 6, 2020 1:56 PM

To: Randy Rogers <Randy@tucsonrealtors.org>; amber@tucsonchamber.org; Allyson Solomon <allyson@mpaaz.org>; mark@markirvin.com; James T. Lavery (work) <jamestlavery@outlook.com>; Sara Baker <sbaker@bakerpeterson.com>; Andy Seleznov <andy@larsenbaker.com>; mkbappraiser@comcast.net; George Larsen <george@larsenbaker.com>; kasser@halualoa.com; David Mehl <dmehl@cottonwoodproperties.com>; Humberto S. Lopez <chafufu@aol.com>; breuter@picor.com; Jane McCollum <jane@marshallfoundation.com>; Donald Semro-Tom Warne <jlinvestments@aol.com>; Stephen Bus <sbus@upcampusproperties.com>; Schorr, Andrew <ASchorr@Irrc.com>; Ross McCallister <rmccallister@mccompanies.com>; Rob Caylor <Rob@caylor.net>; Dean Cotlow <Cotlow@cotlow.com>; Paul Kraft <Paulkraft@theclovercompany.com>

Cc: Drew Sanderford <sanderford@email.arizona.edu>; Marian, James Brian - (jbmarian)

<jbmarian@email.arizona.edu>

Subject: NEW-Minor in Real Estate at the U of A

<jbmarian@email.arizona.edu>

Fellow Real Estate Executives,

[Quoted text hidden]

Jane McCollum < jane@marshallfoundation.com>

Mon, Apr 6, 2020 at 2:43 PM

To: James Marian <jbm@ccim.net>, Randy Rogers <Randy@tucsonrealtors.org>, "amber@tucsonchamber.org" <amber@tucsonchamber.org>, Allyson Solomon <allyson@mpaaz.org>, "mark@markirvin.com" <mark@markirvin.com>, "James T. Lavery (work)" <jamestlavery@outlook.com>, Sara Baker <sbaker@bakerpeterson.com>, Andy Seleznov <andy@larsenbaker.com>, "mkbappraiser@comcast.net" <aheen color="mailto:ambappraiser@comcast.net" and seleznov <a

External Email

As the General Manager of Marshall Foundation and a Past President of Tucson CREW, we support strongly the University of Arizona offering all students the opportunity to minor in real estate which is a major industry and job provider in our community.

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

Sincerely,

Jane McCollum

Jane McCollum

General Manager

Marshall Foundation

Main Gate Square

5 of 12

814 E. University Boulevard

Tucson, AZ 85719

520-622-8613 (office)

520-622-0124 (facsimile)

jane@marshallfoundation.com

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Nothing in this communication is intended to operate as an electronic signature under applicable law.

From: James Marian <jbm@ccim.net> Sent: Monday, April 6, 2020 1:56 PM

To: Randy Rogers <Randy@tucsonrealtors.org>; amber@tucsonchamber.org; Allyson Solomon <allyson@mpaaz.org>; mark@markirvin.com; James T. Lavery (work) <jamestlavery@outlook.com>; Sara Baker <sbaker@bakerpeterson.com>; Andy Seleznov <andy@larsenbaker.com>; mkbappraiser@comcast.net; George Larsen <george@larsenbaker.com>; kasser@halualoa.com; David Mehl <dmehl@cottonwoodproperties.com>; Humberto S. Lopez <chafufu@aol.com>; breuter@picor.com; Jane McCollum <jane@marshallfoundation.com>; Donald Semro-Tom Warne <jlinvestments@aol.com>; Stephen Bus <sbus@upcampusproperties.com>; Schorr, Andrew <ASchorr@Irrc.com>; Patty McCallister <rmccallister@mccompanies.com>; Rob Caylor <Rob@caylor.net>; Dean Cotlow <Cotlow@cotlow.com>; Paul Kraft <Paulkraft@theclovercompany.com>

Cc: Drew Sanderford <sanderford@email.arizona.edu>; Marian, James Brian - (jbmarian)

<jbmarian@email.arizona.edu>

Subject: NEW-Minor in Real Estate at the U of A

Fellow Real Estate Executives,

[Quoted text hidden]

Rob Caylor <rob@caylor.net>

Mon, Apr 6, 2020 at 2:43 PM

To: James Marian <jbm@ccim.net>, Randy Rogers <Randy@tucsonrealtors.org>, "amber@tucsonchamber.org" <amber@tucsonchamber.org>, Allyson Solomon <allyson@mpaaz.org>, "mark@markirvin.com" <mark@markirvin.com>, "James T. Lavery (work)" <jamestlavery@outlook.com>, Sara Baker <sbaker@bakerpeterson.com>, Andy Seleznov <andy@larsenbaker.com>, "mkbappraiser@comcast.net" <mkbappraiser@comcast.net>, George Larsen <george@larsenbaker.com>, "kasser@halualoa.com" <kasser@halualoa.com>, David Mehl <dmehl@cottonwoodproperties.com>, "Humberto S. Lopez"

<jane@marshallfoundation.com>, Donald Semro-Tom Warne <jlinvestments@aol.com>, Stephen Bus <sbus@upcampusproperties.com>, "Schorr, Andrew" <ASchorr@Irrc.com>, Patty McCallister <rmccallister@mccompanies.com>, Dean Cotlow <Cotlow@cotlow.com>, Paul Kraft <Paulkraft@theclovercompany.com>
Cc: Drew Sanderford <sanderford@email.arizona.edu>, "Marian, James Brian - (jbmarian)" <jbmarian@email.arizona.edu>

External Email

Caylor Construction and Development respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

GREAT IDEA

Thank you,

Rob



Robert Caylor 2 E Congress, Suite 900

Tucson, AZ 85701

Cell 520.444.0100

Office 520.298.2200

Caylor.net



From: James Marian <jbm@ccim.net> Sent: Monday, April 6, 2020 1:56 PM

To: Randy Rogers <Randy@tucsonrealtors.org>; amber@tucsonchamber.org; Allyson Solomon <allyson@mpaaz.org>; mark@markirvin.com; James T. Lavery (work) <jamestlavery@outlook.com>; Sara Baker <sbaker@bakerpeterson.com>; Andy Seleznov <andy@larsenbaker.com>; mkbappraiser@comcast.net; George Larsen <george@larsenbaker.com>; kasser@halualoa.com; David Mehl <dmehl@cottonwoodproperties.com>; Humberto S. Lopez <chafufu@aol.com>; breuter@picor.com; Jane McCollum <jane@marshallfoundation.com>; Donald Semro-Tom Warne <jlinvestments@aol.com>; Stephen Bus <sbus@upcampusproperties.com>; Schorr, Andrew <ASchorr@lrrc.com>; Patty McCallister

<rmccallister@mccompanies.com>; Rob Caylor <rob@caylor.net>; Dean Cotlow@cotlow.com>;

Paul Kraft <Paulkraft@theclovercompany.com>

Cc: Drew Sanderford <sanderford@email.arizona.edu>; Marian, James Brian - (jbmarian)

<jbmarian@email.arizona.edu>

Subject: NEW-Minor in Real Estate at the U of A

Fellow Real Estate Executives,

[Quoted text hidden]

Randy Rogers <randy@tucsonrealtors.org>

Mon, Apr 6, 2020 at 2:44 PM

To: James Marian <jbm@ccim.net>

External Email

The Real Estate industry in Tucson is a major, thriving industry in the region and the ability for our University to offer an undergrad program minor will only enhance the ability for our students to learn and continue to grow here in Tucson.

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

Randy Rogers CEO Tucson Association of REALTORS/MLS Southern Arizona 812.325.6187

Sent from my iPad

On Apr 6, 2020, at 1:56 PM, James Marian < jbm@ccim.net> wrote:

Fellow Real Estate Executives,

This week MRED Professor Drew Sanderford and I plan to submit a formal request to the University of Arizona seeking approval to introduce a Minor in Real Estate. This Minor will be available to ALL students at the University. It may come as a surprise, but the only real estate degree currently offered by the U of A is CAPLA's Master's of Real Estate Development (MRED). We believe a strong show of industry support will help us obtain approval. Please read the attached letter and if you choose to support us, please cut and paste the **bold** statement below and reply back to me. PLEASE MAKE SURE THAT YOUR CONTACT INFORMATION IS INCLUDED IN YOUR REPLY. Feel free to call me at 403-5132 with any questions or concerns. Thank you for your consideration!!

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

James B. Marian CCIM, MRE
Chapman Lindsey Commercial Real Estate Services LLC
7411 East Tanque Verde Road
Tucson, Arizona 85715
520.747.4000 x 106 (o)
520.403.5132 (m)
<MREDminorSUPPORTletter2020.doc>

Dean Cotlow <cotlow@cotlow.com>

Mon, Apr 6, 2020 at 2:45 PM

To: Rob Caylor < Rob@caylor.net>

Cc: James Marian <jbm@ccim.net>, Randy Rogers <Randy@tucsonrealtors.org>, "amber@tucsonchamber.org" <amber@tucsonchamber.org>, Allyson Solomon <allyson@mpaaz.org>, "mark@markirvin.com" <american mark@markirvin.com>, "James T. Lavery (work)" <jamestlavery@outlook.com>, Sara Baker <aherican mark@markirvin.com>, "James T. Lavery (work)" <jamestlavery@outlook.com>, Sara Baker <aherican mark@markirvin.com>, Sara Baker <aherican mark@markirvin.com>, Tane Baker <aherican mark@markirvin.com>, Sara Baker <aherican mark@markirvin.com>, "mkbappraiser@comcast.net" <aherican mark@markirvin.com>, "mkbappraiser@comcast.net" <aherican mark@markirvin.com>, "kasser@halualoa.com" mark@markirvin.com>, "halualoa.com" mark@markirvin.com>, "Humbertos.com" mark@markirvin.com>, "Humbertos.com>, "Humber

External Email

Please respond to Jim only.

Dean P. Cotlow President/Designated Broker Cotlow Company "It's simple. We get it done." 3832 East Kleindale Road (US) Tucson, Arizona 85716-1400

Office: 520-881-8180
Mobile: 520-241-0180
Web Site: www.cotlow.com
Email: cotlow@cotlow.com

Licensed in Arizona (BR01146000)

It's better to walk alone than walk with a crowd going the wrong direction. Diane Grant

On Apr 6, 2020, at 2:43 PM, Rob Caylor < Rob@caylor.net > wrote:

Caylor Construction and Development respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

GREAT IDEA

Thank you,

Rob

<image001.jpg>

Robert Caylor

2 E Congress, Suite 900

Tucson, AZ 85701

Cell 520.444.0100

Office 520.298.2200

Caylor.net

<image002.jpg>
[Quoted text hidden]

2 attachments



image001.jpg



image002.jpg 5K

Allyson Solomon <allyson@mpaaz.org>

Mon, Apr 6, 2020 at 3:30 PM

To: James Marian <jbm@ccim.net>

Cc: Randy Rogers <Randy@tucsonrealtors.org>, Amber Smith <amber@tucsonchamber.org>, "Irvin Mark CCIM, SIOR C." <mark@markirvin.com>, "James T. Lavery (work)" <jamestlavery@outlook.com>, Sara Baker <sbaker@bakerpeterson.com>, Andy Seleznov <andy@larsenbaker.com>, mkbappraiser@comcast.net, George Larsen <george@larsenbaker.com>, kasser@halualoa.com, David Mehl <dmehl@cottonwoodproperties.com>, "Humberto S. Lopez" <chafufu@aol.com>, Barbi Reuter

preuter@picor.com>, Jane McCollum <jane@marshallfoundation.com>, Donald Semro-Tom Warne <jlinvestments@aol.com>, Stephen Bus <sbus@upcampusproperties.com>, "Schorr, Andrew" <ASchorr@Irrc.com>, Patty McCallister <rmccallister@mccompanies.com>, Rob Caylor <Rob@caylor.net>, Dean Cotlow <Cotlow@cotlow.com>, Paul Kraft <Paulkraft@theclovercompany.com>, Drew Sanderford <sanderford@email.arizona.edu>, "Marian, James Brian - (jbmarian)" <jbmarian@email.arizona.edu>

External Email

As the Executive Director of MPA, a southern Arizona non-profit whose missions it is to *create* prosperous community by promoting collaborative real estate development policies, building partnerships and finding common ground and whose membership is comprised of those in the real estate development industry, **I respectfully request the University of Arizona approve**

CAPLA's proposal to offer a minor in real estate as outlined in the attached

letter of support dated April 6, 2020. MPA believes that real estate development is one of the key components to a healthy and diverse local economy. As a UofA alumni who choose to stay in Tucson after graduation and pursue a career in the development industry, I would like to see more courses available to provide others with the same opportunity I created for myself. Development is an incredibly rewarding and complex industry choice and providing an option to minor in it would give many college students the head start they need to be more competitive in the industry upon graduation.

Thank you for your consideration,

Allyson Solomon Executive Director 2 East Congress, 6th floor Tucson, Az. 85701



[Quoted text hidden]

David Mehl dmehl@cottonwoodproperties.com/">dmehl@cottonwoodproperties.com/

Tue, Apr 7, 10:22 AM (1 day ago)

to me

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

David Mehl Cottonwood Properties 3597 E. Sunrise Dr, #219 Tucson, Arizona 85718 Office: 520-299-8424

Mobile: 520-907-6491

As Chair of the Pima County Real Estate Research Council, we support the proposal for the minor in real estate at the University of Arizona. Real estate is an important economic factor in this community, and a minor in real estate would benefit students interested in real estate as well as providing opportunities for the real estate community at large.

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

Sara Baker Chair, Pima County Real Estate Research Council

Dear Sir or Madam,

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

On a personal note, I graduated from the University of Arizona in 1984. At that time there was little in the way of curriculum in real estate. In lieu of a degree in real estate, I obtained my Bachelor of Science in Business Administration. I cannot imagine where my career may have gone if not for taking my electives in Real Estate Appraisal, taught by Mr. Sanders (Sonny) K. Solot, MAI. Certainly, I was not the only appraiser in Tucson to have begun their career in those classes. He was busy enough running his own appraisal office, but he found time to share his love of real estate with us. Other appraisers continued the tradition of teaching appraisal courses, including Steve Cole, MAI and Andrew Briefer, MAI. We wholeheartedly support the development of a full real estate curriculum allowing for a strong learning experience and an opportunity for all students to develop and contribute to the Tucson community.

Michael Bernstein, MAI President of the Board of Directors

Southern Arizona Chapter of the Appraisal Institute

and owner/principal appraiser at

M. Bernstein Real Estate Appraisals 5363 E. Pima St., Suite 101 Tucson, AZ 85712 (520) 325-3554 tele. (520) 622-3308 fax

mkbappraiser@comcast.net





Co-signed! Way to move this forward, Jim!

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

Barbi Reuter, President Cushman & Wakefield | PICOR

O <u>+1 (520) 546 2744</u> M <u>+1 (520) 977 1144</u>

Twitter: @BarbiReuter @PICORcres

Stephen Bus

Mon, Apr 6, 2:58 PM (2 days ago)

to me

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

Stephen G. Bus | Managing Principal
Up Campus Properties, LLC
152 W Huron Street, Suite 100 | Chicago, IL 60654
M: (312) 590-9700 Cell
O: (312) 720-0989 Office – Main Line
sbus@upcampusproperties.com
http://www.upcampusproperties.com

<u>Speaking on my own behalf only</u>, I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

Andrew D. Schorr

Partner 520.629.4414 office 520.879.4718 fax aschorr@lrrc.com

Lewis Roca Rothgerber Christie LLP One South Church Avenue, Suite 2000 Tucson, Arizona 85701-1611 Irrc.com

From: James Marian < jbm@ccim.net > Sent: Monday, April 6, 2020 1:56 PM

To: Randy Rogers < Randy@tucsonrealtors.org>; amber@tucsonchamber.org; Allyson Solomon <allyson@mpaaz.org>; mark@markirvin.com; James T. Lavery (work) < jamestlavery@outlook.com>;

Sara Baker <<u>sbaker@bakerpeterson.com</u>>; Andy Seleznov

<andy@larsenbaker.com>; mkbappraiser@comcast.net; George Larsen

<george@larsenbaker.com>; kasser@halualoa.com; David Mehl <dmehl@cottonwoodproperties.com>;

Humberto S. Lopez <chafufu@aol.com>; breuter@picor.com; Jane McCollum

<jane@marshallfoundation.com>; Donald Semro-Tom Warne <<u>jlinvestments@aol.com</u>>; Stephen Bus

<sbus@upcampusproperties.com>; Schorr, Andrew <ASchorr@Irrc.com>; Patty McCallister

<rmccallister@mccompanies.com>; Rob Caylor <Rob@caylor.net>; Dean Cotlow

<Cotlow@cotlow.com>; Paul Kraft < Paulkraft@theclovercompany.com>

Cc: Drew Sanderford < sanderford@email.arizona.edu >; Marian, James Brian - (jbmarian)

<jbmarian@email.arizona.edu>

Subject: NEW-Minor in Real Estate at the U of A

[EXTERNAL]

Moore, Susie @ Tucson <Susan.Moore2@cbre.com>

Mon, Apr 6, 4:50 PM (2 days ago)

to me

I respectfully request the University of Arizona approve CAPLA's proposal to offer a minor in real estate as outlined in the attached letter of support dated April 6, 2020.

Susie Moore | Senior Appraiser
CBRE | Valuation & Advisory Services
3719 N. Campbell Avenue | Tucson, AZ 85719
T +1 520 323 5164 | C +1 520 539 9925
susie.moore@cbre.com | www.cbre.com/tucson
Follow CBRE: Facebook | @cbre | @cbretucson | Google+

Mark Irvin

Mon, Apr 6, 3:38 PM (2 days ago)

to me

I concur respectively.

Sent from my iPad

Please reply to:

Mark C. Irvin, CCIM, SIOR Mark Irvin Commercial Real Estate Services, LLC 3777 East Broadway Blvd., Suite 210 Tucson, Arizona 85716

520.620.1833 - Office 520.620.1830 - Facsimile 520.979.2262 - Mobile

Mark@MarkIrvin.com - Email www.MarkIrvin.com - Website

"Committed to Timely & Informed Real Estate Decisions"



	Projected							
Budget Contact Person: Simon White		t Year 0 - 2021	2nd 2021 -		3rd Y 2022 -			Year - 2024
METRICS								
Net increase in annual college enrollment UG		25		49		71		71
Net increase in college SCH UG		150		221		289		289
Net increase in annual college enrollment Grad								
Net increase in college SCH Grad								
Number of enrollments being charged a Program Fee								
New Sponsored Activity (MTDC)								
Number of Faculty FTE								
FUNDING SOURCES								
Continuing Sources								
UG RCM Revenue (net of cost allocation)		28,585		42,163		55,062		55,062
Grad RCM Revenue (net of cost allocation)								
Program Fee RCM Revenue (net of cost allocation)								
F and A Revenues (net of cost allocations)								
UA Online Revenues								
Distance Learning Revenues								
Reallocation from existing College funds (attach description)								
Other Items (attach description) Total Continuing	\$	28,585	ć	42,163	ċ	55,062	ć	55,062
-	Þ	20,303	Þ	42,103	Þ	33,062	ş	33,062
One-time Sources								
College fund balances								
Institutional Strategic Investment								
Gift Funding								
Other Items (attach description)								
Total One-time	\$	-	\$	-	\$	-	\$	-
TOTAL SOURCES	\$	28,585	\$	42,163	\$	55,062	\$	55,062
EXPENDITURE ITEMS								
Continuing Expenditures								
Faculty		12,000		12,000		12,000		12,000
Other Personnel		-		-		-		-
Employee Related Expense		3,700		3,700		3,700		3,700
Graduate Assistantships		-		7,200		7,200		7,200
Other Graduate Aid								
Operations (materials, supplies, phones, etc.) - Marketing		-		-		-		-
Additional Space Cost Other Items (attach description)								
Other Items (attach description) Total Continuing	\$	15,700	Ġ	22,900	Ġ	22,900	ς .	22,900
	Y	13,700	Ţ	22,300	Ţ	22,300	Ţ	22,300
One-time Expenditures								
Construction or Renovation								
Start-up Equipment								
Replace Equipment								
Library Resources Other Home, Course Build								
Other Items - Course Build Total One-time	\$	-	\$	-	\$		Ś	-
TOTAL EXPENDITURES	\$	15,700		22,900	•	22 000	·	22,900
						22,900		
Net Projected Fiscal Effect	\$	12,885	\$	19,263	\$	32,162	\$	32,162

Undergraduate Minor Peer Comparison Chart- Select two peers for completing the comparison chart from (in order of priority)

<u>ABOR-approved institutions</u>, <u>AAU members</u>, and/or other relevant institutions recognized in the field. The comparison chart will be used to identify typically required coursework, themes, and experiences for minor programs within the discipline. <u>The comparison programs are not required to have the same minor name as the proposed UA program</u>. Information for the proposed UA program must be consistent throughout the proposal documents. Delete <u>EXAMPLE columns</u> once ready to submit/upload.

Minor name, institution	Proposed UA Program:	Peer 1: University of Washington	Peer 2: University of Florida
Current# of enrolled students		40	120
Minor program description	The purpose of the Real	Students in the minor will	The real estate minor: (1)
	Estate minor is to prepare	develop technical, statistical, and	introduces the business of
	undergraduate students	analytical skills that will enable	commercial real estate,
	to create and sustain	them to interpret data across a	including the roles, activities,
	value across multiple	wide range of topics. This	and players in the industry,
	types of firms within the	analysis will aid in addressing	common terminology, and the
	real estate industry. The	many of the challenges facing the	real estate transaction process,
	core of the minor	world today. The interdisciplinary	and (2) prepares students to
	curriculum provides	nature of real estate will be	make sound decisions
	introductions to major	highlighted throughout the minor	concerning real estate use and
	concepts, strategies, and	and in a variety of learning	investment. The minor also
	empirical techniques in	environments that students will	exposes the numerous career
	residential and	encounter.	paths available in the
	commercial real estate. It		commercial real estate
	also confronts major	Learning outcomes include:	industry, including
	issues in the property		development, real estate
	markets including	Be able to communicate	appraisal and investment,
	sustainability and	technical and complex	leasing and asset management,
	resilience. The electives	material in an effective	mortgage lending, and
	in the curriculum facilitate	manner in a professional	commercial brokerage.
	student curiosity in topics	real estate environment	
	related to and providing	 Practice according to the 	
	complementary expertise	professional, ethical, and	
	for real estate	legal standards expected	
	development,	in the real estate industry	

investment, and analysis. Real Estate minor core course faculty are award winning thought leaders who have significant experience and history of engagement with both real estate research and practice. Students who complete the minor will be prepared to work at a variety of real estate firms across an array of sizes and asset classes. Graduates will master skills demanded by the market place and learn from practitioners through cases, presentations, projects, and networking events. They will be prepared to sit for state real estate sales licensing exams and will have the opportunity to pursue Argus Certification.

- Understand the participants and processes involved in the real estate market
- Appreciate the interdisciplinary nature of real estate and how it fits into a broader economic and social framework
- Understand the key differences across the various property types and functions
- Understand the steps involved in a real estate transaction
- Apply a range of analytical and quantitative techniques in an applied real estate context, including real estate appraisal and mortgage calculations
- Adopt innovative problem solving and transfer appropriate knowledge and methods across different topics
- Understand how the structure of urban areas impact the demand and supply of real estate and how these feed into

Minimum total units required Minimum upper-division units required	-Real Estate (RE) Broker -RE Developer -RE Investor -Banker/Lender -RE Asset Manager -RE Portfolio Manager -RE Attorney -Financial Analyst -Entrepreneur 18 15	broader issues such as public policy and regional economic development and planning -Real Estate (RE) Broker -RE Developer -RE Investor -Banker/Lender -RE Asset Manager -RE Portfolio Manager -RE Attorney -Financial Analyst -Entrepreneur 25 9	-Real Estate (RE) Broker -RE Developer -RE Investor -Banker/Lender -RE Asset Manager -RE Portfolio Manager -RE Attorney -Financial Analyst -Entrepreneur 22 16
Total transfer units that may apply to minor List any special requirements to declare/admission to this minor (completion of specific coursework, minimum GPA, interview, application, etc.)	-Meet with CAPLA advisor to declare, Min 2.75 in minor core.	-Meet with advisor to declare	Min 3.0 in minor coursework
Minor requirements. List all minor requirements including core and electives. Courses listed must include course prefix, number, units, and title. Mark new coursework (New). Include any limits/restrictions needed (house number limit, etc.). Provide email(s)/letter(s) of support from home department head(s) for courses not owned by your department.	RE Minor Core (15 hours): • (New) RE 3XX: Principles Real Estate • RED 407: Survey of Responsible RE Development • RED 401: Introduction to Real Estate Finance • RED 476: Land Development Process • RED 498: Professional Projects in Real Estate	RE Minor Core: -RE250: Intro to Real Estate (3hrs) + Some combination of the following: -RE416: RE Market Analysis (4hrs) -RE361: Prop Transaction Law (3hrs) -RE411: RE Valuation (3hrs) -RE363: RE Develop Process (3hrs) -RE364: RE Asset Mgmt (3hrs) -RE365: Intro RE Finance (3hrs) -RE497: RE Data Modeling (4hrs) -RE 400: RE Accounting (3hrs) -RE 401: Housing Mkts (3hrs)	RE Minor Core (16 hours): BUL4310: Legal Environment of Business (4hrs) ECO 2013/23: Principles of Microeconomics or Macroeconomics (4hrs) REE 3043: RE Analysis (4hrs) RE4303: RE Investment Decision Making (4hrs)

	RE Minor Electives (3 hours): *Please see Appendix for list of recommended electives.	-RE 490: Ind Study (3hrs) -FIN 435: RE Capital Mkts (4hrs)	RE Minor Electives: 6-7 hrs
Internship, practicum, applied course requirements (Yes/No). If yes, provide description.	Yes: RED 498 Projects in RE provides applications oriented end to minor.	No	No
Additional requirements (provide description)	None	None	None

^{*}Note: comparison of additional relevant programs may be requested.