WEBINAR PANELISTS

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THE UNIVERSITY OF ARIZONA
Program Fees & Differential Tuition (PFDT) Orientation

Academic Administration
Office of Scholarships and Financial Aid
Office of Budget and Planning
September 29, 2021
WELCOME
AGENDA

ANNOUNCEMENTS
PFDT DASHBOARD & YEAR-END REPORTING
FINANCIAL AID CONSIDERATIONS
BUDGETING
THINGS TO REMEMBER
THINGS TO REMEMBER
ANNOUNCEMENTS

- Website
- Sunset Review Plan
PFDT DASHBOARD

UAccess Analytics

Dashboards

Student

Course and Fee Management

Program Fees and Differential Tuition (tab)
PFDT OVERVIEW

Financial Management
- Beginning Balance
- Income
- Expense
- Current Balance
- % of Usage

FAS Management
- Students Awarded YTD
- Awarded YTD amount
- Available to Award
- Pending Disbursement
- Disbursed amount YTD

Fee Management
- Students Charged YTD
- Charged to Students
- Outstanding amount
- Avg. Charge / student
**BUDGET & FINANCIALS**

**Actuals & Budget**
- Actuals YTD (Categories)
- Budget Vs. Actuals YTD
- Budget Balance + Encumbrances YTD

**Visuals**
- Allocations from Net Revenue
- Income Vs. Expenses Trend
- Expenditures by Category Trend
Charges & Payments

Totals at College Level & Per Student

- Charged Amount
- Payment Amount
- Balance Amount
Year-End Reporting

DEADLINE NOVEMBER 1, 2021
Year-End Reporting

- Balance Report – Budget Shell Code
- Pre-Populated Form
- Justification & Narrative
- Signatures
PFDT: Financial Aid Considerations
Determining Need

\[ \text{COA} - \text{EFC} = \text{NEED} \]

- Financial aid eligibility is the difference between the Cost of Attendance (COA) and the Expected Family Contribution (EFC).

- A federal formula performs the needs analysis to determine the EFC.

- Cost of attendance includes tuition and fees, room and board, books and miscellaneous expenses, and is an estimated value. Estimates are listed on the OSFA website.
UAccess Analytics

Student Fin Aid & Fin Details Dashboard

• Determining Student Need Report

Getting to the report:

Analytics > Dashboards > Student > Student Fin Aid & Fin Details
Report Screenshot:
### Reading the Report:

<table>
<thead>
<tr>
<th>Cost of Attendance</th>
<th>EFC Status</th>
<th>Federal need</th>
<th>Gift Aid</th>
<th>Need after gift aid</th>
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</thead>
<tbody>
<tr>
<td>13,407.00</td>
<td>Official</td>
<td>-39,815.00</td>
<td>3,500.00</td>
<td>0.00</td>
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<tr>
<td>33,050.00</td>
<td>Official</td>
<td>18,748.00</td>
<td>16,361.00</td>
<td>2,387.00</td>
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<tr>
<td>23,282.00</td>
<td>Official</td>
<td>23,282.00</td>
<td>12,291.00</td>
<td>10,991.00</td>
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</tbody>
</table>
Check on Award Status

UAccess Analytics

• Student Awards Report

Getting to the report:

Through the PFDT dashboard OR

Analytics > Dashboards > Student > Student Fin Aid & Fin Details > Student Awards
Student Award

Using the Report Prompts:

Can enter a list of SID-s, KFS numbers or item types
Multiple Awards

We are required to follow the rules for the most restrictive award.

Set-Aside has “highly restrictive” rules, all other aid on a student’s account must follow these restrictions if a student is awarded set-aside. This includes, but is not limited to:

- Merit scholarships
- Donor scholarships
- Subsidized loans
Changes to Awards

Loan Reduction

• Though not always intended, loan reduction is a POSITIVE outcome when awarding scholarships/grants.
• Students are given an opportunity to appeal.
• If a loan has not been accepted, we will automatically reduce unaccepted loan.
Notifying Students of Set-aside Award

Emails to students should include:

- Deadline for disbursement
- FAFSA filing requirement/demonstrating need
- Disclaimer that an award can be canceled if student changes programs, reduces enrollment, or receives additional awards
- Students must be meeting Satisfactory Academic Progress as determined by OSFA
- Loan and Federal Work-Study eligibility may be reduced
PFDT: BUDGETING
# Budget Cycle for Program Fees

<table>
<thead>
<tr>
<th>When:</th>
<th>What:</th>
<th>Who:</th>
</tr>
</thead>
<tbody>
<tr>
<td>January/February</td>
<td>Submit Current Year Budget Revision, Next Year Budget &amp; 2-Year Plan in Axiom for existing and new fees</td>
<td>Departments/Colleges</td>
</tr>
</tbody>
</table>
| March-June | 1) Review and approve next year Budget  
2) Process Over/Under Realized Revenue  
3) Set up new accounts for approved fees  
4) Submit Axiom "KFS Load Tool" | 1) OBP, CFO, Provost  
2) OBP  
3) OBP  
4) Departments/Colleges |
| July      | 1) Load Original Budget to KFS from the KFS Load Tool  
2) Process Year End Over/Under Realized Revenue | OBP                    |
| August    | Transfer Financial Aid (FAS), Support Center Tax (SCER), and Provost Investment Fund (PIF) based on Current Year Budgets | OBP                    |
| Fall      | 1) Revise current year budget by processing RBC Budget Revision  
2) Review budget plans with leadership in preparation for January | 1) Departments/Colleges  
2) Departments/Colleges |
Accounting Considerations

- **KFS Revenue Object Codes**
  - 0096: Program Fee Undergraduate
  - 0097: Program Fee Graduate
  - 0098: Differential Tuition Undergraduate
  - 0099: Differential Tuition Graduate

- **Transfer Out Sub Object Codes**
  - 7939-FAS - 14% of Gross Revenue
  - 7930-SCR - 12.78% of Net Revenue
  - 7930-PIF - 3.33% of Net Revenue

*Use PFDT Dashboard "Over/Under Realized Revenue" page for more detail on rates*
How to Budget in Axiom

- Use Budget Object B0090 revenue
- Plan for assessments in the Transfers Tab

- Axiom> Operating Budget Module > Budget and Transfers Tab
- Training Videos and Guides on our website
Budget Reporting

- **Axiom Reporting**
  - Operating Budget & Trend Report (2-year history with planned years)

- **AZ Board of Regents**
  - University of Arizona Annual Budget
Things to Remember

• Transfers
• Encumbrances
• Awards on PFDT Accounts
• Approved Expenditures
• Fee Proposals Deadline
  ➢ December 1, 2021 for ALL academic university fees for the 2022-2023 AY.
Contact Information

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